

	31-Dec-20	8-Jan-21	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,323.11	1,324.89	1.78	0.13%	0.13%
All T&T Index	1,772.61	1,771.66	(0.95)	-0.05%	-0.05%
Cross Listed Index	118.09	118.71	0.62	0.53%	0.53%
SME Index	64.33	60.40	(3.93)	-6.11%	-6.11%
First Tier Market					
Weekly Volume			Weekly Value		
708,357			\$17,992,116.94		
Volume Leader	Shares		% Market		
WCO	155,290		21.92%		
TCL	152,944		21.59%		
MASSY	94,828		13.39%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$2.50	\$3.00	\$0.50	20.00%	
FIRST	\$43.03	\$43.85	\$0.82	1.91%	
NCBFG	\$8.13	\$8.25	\$0.12	1.48%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GML	\$3.42	\$3.00	-\$0.42	-12.28%	
NGL	\$17.00	\$15.92	-\$1.08	-6.35%	
AHL	\$16.40	\$15.55	-\$0.85	-5.18%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
28,699			\$729,237.74		
Security	Shares		Value		
CIF	28,699		\$729,237.74		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$143.2029		

EQUITY SUMMARY

This week saw 708,357 shares traded on the First Tier Market an increase of 11.33 per cent on last week's total of 636,282 shares crossing the floor. The value of the shares traded was up by 14.46 per cent to \$17,992,116.94 from last week's value of \$15,719,739.86. West Indian Tobacco Company Limited (WCO) was the volume leader capturing 21.92 per cent of the market activity or 155,290 shares traded, followed by Trinidad Cement Limited (TCL) with 21.59 per cent or 152,944 shares traded. In third place was Massy Holdings Limited (MASSY) with 13.39 per cent of the market activity or 94,828 shares traded.

The Indices ended the week in mixed territory. The Composite Index increased by 0.13 per cent or 1.78 points to close at 1,324.89. The All Trinidad and Tobago Index ended at 1,771.66, down 0.05 per cent or 0.95 points. The Cross Listed Index rose by 0.53 per cent or 0.62 points to close at 118.71. The Small and Medium Enterprise



Index ended at 60.40, a decline of 6.11 per cent or 3.93 points from last week. This week there were 8 stocks advancing and 10 stocks declining, while 3 stock were at its 52 week high and 2 stock was at their 52 week low.

The major advance this week was TCL up 20.00 per cent or \$0.50 to close at \$3.00 which was its 52 week high. First Citizens Bank Limited (FIRST) followed, with an increase of 1.91 per cent or \$0.82 to close at \$43.85. In third place was NCB Financial Group Limited (NCBFG), up 1.48 per cent or \$0.12 to close at \$8.25.

Guardian Media Limited (GML) was the major decline, down 12.28 per cent or \$0.42 to close at \$3.00, its 52 week low. In second place was Trinidad and Tobago NGL Limited (NGL) with a decrease of 6.35 per cent or \$1.08 to close at \$15.92, followed by Angostura Holdings Limited (AHL) with a decline of 5.18 per cent or \$0.85 to close at \$15.55.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market, 28,699 CLICO Investment Fund (CIF) units traded with a value of \$729,237.74. CIF's unit price closed at \$25.45, up 0.79 per cent or \$0.20 from last week. No, Calypso Macro Index Fund (CALYP) units traded this week and closed at \$14.01, unchanged from the previous week.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) shares traded and closed the week at a price of \$4.00. Also, 100 Endeavour Holdings Limited (EHL) shares traded this week with a value of \$1,150.00. EHL share price closed at \$11.50, down 6.50 per cent or \$0.80 from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week and closed at a price of US\$1.00 unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
CALYP	\$0.12 (I)	11.12.20	15.12.20	07.01.21
FIRST	\$0.45 (F)	21.12.20	23.12.20	07.01.21
SBTT	\$0.85 (F)	17.12.20	21.12.20	11.01.21
MASSY	\$2.00 (F)	06.01.21	08.01.21	22.01.21
AGL	\$0.55 (F)	30.12.20	04.01.21	26.01.21
**Dividends of cross listed companies are quoted in their national currencies.				
* Dividends quoted in US dollars.				

FIXED INCOME SUMMARY

Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities this week totaled \$2,163M compared to \$1,596M last week.
- OMO / DA maturities for next week total \$744M.

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 08.01.2021	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$101.05	4.07%	-	-	\$101.10	\$105.00	4.04%	2.48%
NIF090830	09/08/2030	5.70%	\$103.00	5.30%	-	-	\$103.00	-	5.30%	-
NIF090838	09/08/2038	6.60%	\$101.00	6.50%	\$8,000.00	\$8,013.50	\$101.00	-	6.50%	-

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$11.8B, compared to \$10.3B last week, up by \$1.5B.

United States

US Treasury Bills

- The yield on 2-year notes opened at 0.12 per cent and closed this week at 0.13 per cent, up 1 basis point (bp).
- The yield on 10-year notes opened at 0.91 per cent and closed this week at 1.10 per cent, up 19 basis points (bps).

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	103.00	105.00	3.44%	2.67%
Barbados	10/01/2029	6.50%	B-	100.50	102.50	6.42%	6.12%
Trinidad and Tobago	16/01/2024	4.375%	BBB-	106.50	107.50	2.13%	1.80%
	04/08/2026	4.500%	BBB-	109.00	110.00	2.74%	2.56%
	17/05/2027	5.875%	BBB-	114.75	116.75	3.28%	2.96%
	26/06/2030	4.500%	BBB-	107.25	108.25	3.59%	3.47%
Jamaica	01/15/2022	11.625%	B+	109.00	110.50	2.53%	1.12%
	10/17/2025	9.250%	B+	122.00	123.00	4.11%	3.91%
	02/28/2036	8.500%	B+	143.00	145.00	4.54%	4.40%
NGCTT	15/01/2036	6.050%	BBB-	105.50	107.00	5.51%	5.37%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	106.50	107.50	4.15%	3.99%
Trinidad Petroleum Holdings Limited	08/05/2022	6.000%	BB	100.00	101.00	5.99%	5.22%
	15/06/2026	9.750%	BB	116.00	117.75	6.27%	5.92%
Sagicor	11/08/2022	8.875%	B+	102.00	103.00	7.53%	6.88%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	102.50	103.50	8.46%	8.30%
Oppenheimer Indicative Levels. Please contact WISE for quotes.							



NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

January 08 - National Investment Fund Holding Company Limited - Notice of Resignation of a Director

The National Investment Fund Holding Company Limited (NIF) wishes to advise that Ms. Nnika Watson resigned from the Company with effect from January 4 2021.

January 07 - Eppley Caribbean Property Fund Limited SCC - Value Fund - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited received notice from CPFV advising of the following transactions over the Jamaica Stock Exchange:

- A Connected Party purchased 4,762,979 CPFV shares on December 30th, 2020;
- A Connected Party purchased 2,719,218 CPFV shares on December 30th, 2020; and
- A Connected Party purchased 50,600 CPFV shares on December 30th, 2020.

January 07 - Massy Holdings Ltd. - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from Massy Holdings Limited advising of the following transactions:

- A Senior Officer purchased 10,232 MASSY shares on December 28th, 2020; and
- A Senior Officer purchased 4,768 MASSY shares on December 29th, 2020

January 07 - Scotiabank Trinidad & Tobago Limited - Notice of Appointment of a Senior Officer

Scotiabank Trinidad and Tobago Limited is pleased to announce the appointment of Ms. Kimi Rochard as Corporate Secretary effective January 4, 2021.

Ms. Rochard replaces Ms. Rachel Laquis as Corporate Secretary of the Bank. Ms. Laquis remains the Regional director, Legal with oversight of the legal and corporate secretarial function of the Scotiabank Group in the English Caribbean.

January 07 - Calypso Macro Index Fund - Notice of Material Change

The Trinidad and Tobago Unit Trust Corporation wishes to announce the following change to the Board of Directors:

Mr. Douglas Camacho's term of office as a Director to the Board of the Trinidad and Tobago Unit Trust Corporation expired on December 31, 2020.

In accordance with section 7(1)(f) of the Unit Trust Corporation of Trinidad and Tobago Act, Chapter 83:03, the Association of Trinidad and Tobago Insurance Companies reappointed Mr. Camacho as a Director of the Board of the Trinidad and Tobago Unit Trust Corporation, for a period of three (3) years with effect from January 1, 2021 to December 31, 2023.



West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,324.89	1.78	0.13%	0.13%
All T&T Index	1,771.66	-0.95	-0.05%	-0.05%
Cross Listed Index	118.71	0.62	0.53%	0.53%
Small & Medium Enterprises Index	60.40	-3.93	-6.11%	-6.11%

Weekly Volume Traded	708,357
Weekly \$ Value Traded	\$17,992,116.94
Advance/Decline Ratio	8/10
52 Week High/52 Week Low Ratio	3/2

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All data as at January 08, 2021

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2020	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.69	0.47	6.67%	-0.685	N/A	4.22	1.67	8.00	6.81	7.05	0.01	0.14%	7.04	0.14%
First Citizens Bank Ltd	FIRST	30-Sep	2.40	1.37	3.12%	2.400	18.27	29.53	1.49	52.54	37.94	43.85	0.82	1.91%	43.03	1.91%
NCB Financial Group Ltd	NCBFG	30-Sep	0.38	0.18	2.19%	0.383	21.53	3.03	2.72	11.35	7.15	8.25	0.12	1.48%	8.13	1.48%
Republic Financial Holdings Ltd	RFHL	30-Sep	5.54	2.70	2.00%	5.540	24.37	63.22	2.14	145.50	131.34	134.99	0.00	0.00%	134.99	0.00%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.95	2.25	3.88%	2.953	19.64	23.66	2.45	62.65	54.00	58.00	0.00	0.00%	58.00	0.00%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.74	0.30	0.56%	2.790	19.18	44.54	1.20	60.00	45.00	53.50	0.00	0.00%	53.50	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.23	0.08	2.14%	0.275	13.55	2.75	1.35	3.95	2.62	3.72	-0.13	-3.38%	3.85	-3.38%
Massy Holdings Ltd	MASSY	30-Sep	7.11	2.50	4.12%	7.110	8.53	65.25	0.93	65.01	44.95	60.67	-0.32	-0.52%	60.99	-0.52%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	0.84	0.75	4.71%	0.510	31.22	28.19	0.56	23.99	14.25	15.92	-1.08	-6.35%	17.00	-6.35%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.69	0.24	1.54%	0.690	22.54	5.92	2.62	17.05	13.85	15.55	-0.85	-5.18%	16.40	-5.18%
Guardian Media Ltd	GML	31-Dec	-0.14	0.10	3.33%	0.080	37.50	6.27	0.48	7.50	3.00	3.00	-0.42	-12.28%	3.42	-12.28%
National Flour Mills Ltd	NFM	31-Dec	0.050	0.07	3.26%	0.190	11.32	2.28	0.94	2.21	1.05	2.15	0.00	0.00%	2.15	0.00%
One Caribbean Media Ltd	OCM	31-Dec	-0.89	0.60	12.45%	-1.070	N/A	9.43	0.51	8.50	4.50	4.82	-0.02	-0.41%	4.84	-0.41%
Trinidad Cement Ltd	TCL	31-Dec	-0.03	0.06	2.00%	-0.005	N/A	1.72	1.74	3.00	1.74	3.00	0.50	20.00%	2.50	20.00%
Unilever Caribbean Ltd	UCL	31-Dec	-2.89	2.25	13.48%	-2.430	N/A	10.32	1.62	23.00	16.60	16.69	0.04	0.24%	16.65	0.24%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.65	1.57	4.49%	1.590	22.01	2.14	16.39	41.24	30.55	35.00	-0.40	-1.13%	35.40	-1.13%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.24	0.20	0.50%	2.330	17.17	30.55	1.31	40.00	35.86	40.00	0.03	0.08%	39.97	0.08%
Guardian Holdings Ltd	GHL	31-Dec	2.98	0.75	3.59%	3.210	6.51	18.07	1.16	23.03	17.04	20.89	-0.01	-0.05%	20.90	-0.05%
JMMB Group Ltd	JMMBGL	31-Mar	0.19	0.02	1.26%	0.175	11.06	1.27	1.52	2.74	1.70	1.94	0.02	1.04%	1.92	1.04%
National Enterprises Limited	NEL	31-Mar	-0.55	0.16	5.08%	0.021	N/A	4.16	0.76	5.76	3.00	3.15	0.02	0.64%	3.13	0.64%
Property																
PLIPDECO	PLD	31-Dec	2.90	0.14	4.49%	2.260	1.38	69.63	0.04	3.75	3.00	3.12	-0.03	-0.95%	3.15	-0.95%
Trading																
Agostini's	AGL	30-Sep	1.83	0.80	3.34%	1.830	13.10	16.96	1.41	25.56	22.90	23.98	-0.01	-0.04%	23.99	-0.04%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.00%	0.019	10.53	N/A	NA	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.22	0.06	4.00%	0.190	7.89	4.35	0.34	1.69	1.23	1.50	0.00	0.00%	1.50	0.00%
Prestige Holdings	PHL	30-Nov	0.58	0.12	1.58%	0.164	46.34	4.93	1.54	9.25	7.00	7.60	0.00	0.00%	7.60	0.00%